



# *News Release*

## **WYOMING DISTRICT OFFICE**

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### **SBA LowDoc Loan Program (Business Financing Made Easier)**

SBA's LowDoc Loan Program was created to streamline the making of small business loans. Your local lender is familiar with SBA loan programs. Contact your local lender for information and assistance with the SBA loan application process.

#### **Business Financing Made Easier**

- +The loan guaranty application is one page
- + The borrower fills out the front page
- + The lender fills out the back page
- + You can borrow up to \$150,000 with an 85% SBA loan guaranty
- + SBA will respond within 36 hours of guaranty request from the lender
- + SBA looks for repayment ability from the cash flow of the business
- + SBA also looks for good character, management capability, collateral and owners equity

#### **Businesses in Wyoming have been using the LowDoc Program**

- + Since the program began over \$50 Million of LowDoc loans have been made in Wyoming
- + Nearing mid year \$1,849,900 of LowDoc loans have been made through Wyoming lenders

For more information on Business Financing Made Easier, contact your local lender or Ernestina Pacheco McConnell at the Wyoming SBA Office (307)-261-6510 e-mail [Ernestina.McConnell@sba.gov](mailto:Ernestina.McConnell@sba.gov) website [www.sba.gov](http://www.sba.gov)

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